

King's Talent Bank

From 6th April 2022 there are changes taking place to National Insurance and Minimum Wage payments as follows:

Changes to National Insurance

From the 6th April 2022 National Insurance contributions will be increasing from 12% to 13.25%, this is a change which is happening across the country. For more information on the increase in National Insurance [please click here](#).

Increase to National Minimum Wage

From the 6th April 2022 the national minimum wage rates will be also increasing. Below is a table that outlines the changes to the NMW for each age bracket.

	Rate from April 2022	Current rate
23 Years Old +	£9.50	£8.91
21-22-Year-Old Rate	£9.18	£8.36
18-20-Year-Old Rate	£6.83	£6.56
16-17-Year-Old Rate	£4.81	£4.62

Again, if you have any current assignments for which you are paid the national minimum wage, these will be automatically updated to reflect the updated pay rates. Older timesheets will remain on the older pay rates, and new timesheets generated from the 6th April 2022 onwards will have the new increase rate on them.

For more information on the new national minimum wage [please click here](#).